

AM2945
LB 488
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AMENDMENTS TO LB 488

(Amendments to Standing Committee amendments, AM2603)

1 1. On page 5, line 3, after the period insert "Not later
2 than July 1, 2003, the Director of Motor Vehicles may contract with
3 a designated agent for the purpose of establishing and operating
4 the motor vehicle insurance data base and monitoring compliance
5 with the financial responsibility requirements of sections 2 to 5
6 of this act.".

7 2. On page 6, line 24, before the period insert ",
8 except that the Director of Motor Vehicles may reconvene the task
9 force at any time thereafter if he or she deems it necessary".

10 3. On page 9, strike beginning with "(1)" in line 9
11 through line 24 and insert "Failure by an insurance company subject
12 to sections 2 to 5 of this act to comply with the requirements of
13 such sections and the rules and regulations adopted and promulgated
14 under such sections by the Director of Motor Vehicles shall be an
15 unfair trade practice in the business of insurance subject to the
16 Unfair Insurance Trade Practices Act.".